

### TASI - Daily Chart



Market Summary		Daily View	
Close	11,963	<b>Exercise Caution</b>	
Change	-19	<b>Technical Summary</b>	
Volume (mln)	618	Trend	↘
% A/D	1.0	Technical Indicators	🔴
%Stocks > 50-DMA	52.7	DMA	🔴
%Stocks Overbought	2.1	EMAs Cross	🟢
%Stocks Oversold	1.3	■ Bullish ■ Bearish ■ Neutral	

Pivots			
High/Low		Fibonacci	
R-3	12,071	R-3	12,043
R-2	12,043	R-2	12,017
R-1	12,003	R-1	12,001
PP	11,975	PP	11,975
S-1	11,935	S-1	11,949
S-2	11,907	S-2	11,933
S-3	11,867	S-3	11,907

### Technical Analysis Brief

TASI declined yesterday by 19 points, closing at 11,963. The drop was mainly driven by the heavily weighted Banking and Energy sectors, which fell by -0.1% and -0.2%, respectively. Additionally, market liquidity rose +15% D/D to reach SAR 5.8 bln. TASI maintained its recent weakness but held onto the preceding sessions low of 11,943 points as levels still hold above the 200-day EMA (11,923). Momentum on both the RSI and MACD is declining and likelihood for further downside towards 11,824 points is setting in on penetration below 11,943. Ability to regain close above the 20-day EMA (12,066) is required to negate this downside. We continue with an Exercise Caution stance. Looking ahead key resistance levels are at 12,012 and 12,039 points. On the downside key support levels are at 11,943 and 11,923 points.

### Stock Picks for Today

Company	Code	Close	Start Buying	Sell Range	Stop Loss
ALRAJHI	1120	87.90	88.10	88.95 - 89.15	86.40
ASTRA INDUSTRIAL	1212	153.60	154.40	155.85 - 156.25	151.50
SEERA	1810	23.36	23.65	23.90 - 24.40	23.10
ATAA	4292	75.20	75.50	76.25 - 76.40	74.15
ALMUNAJEM	4162	116.80	117.10	118.25 - 118.50	115.90
SARCO	2030	76.70	77.10	77.85 - 78.90	76.10
SAVOLA GROUP	2050	28.00	28.15	28.45 - 28.75	27.70
CHUBB	8240	44.50	45.05	45.50 - 45.65	44.20
BUDGET SAUDI	4260	87.30	87.60	88.45 - 88.90	85.90
MIAHONA	2084	31.25	31.45	31.75 - 31.85	30.90

\*Above list is valid for only one day \*\*All Prices in SAR

### Charts of The Day



ALRAJHI formed a bullish pattern and our Technical Indicators support bullish view.



ATAA formed a bullish pattern and our Technical Indicators support bullish view.

### News of The Day

- ATAA renewed SAR 510.5 mln credit facilities with SAIB.
- Leejam opened a new fitness center for men in Buraidah.
- Al Jouf Cement rescheduled its SIDF loan.
- UCA shelved its capital increase proposal via a rights issue.
- AMAK launched its growth strategic plan for 2025.
- E-commerce constituted 8% of the Kingdom's total trade volume, according to Al-Qasabi.
- Oil prices edged down on Tuesday as weak Chinese demand offset supply disruptions from Tropical Storm Francine and as global oil oversupply risks continued to weigh on the market. Brent crude futures were down 4 cents, or -0.06%, to \$72.80 a barrel. West Texas Intermediate crude futures lost 10 cents, or -0.15%, to trade at \$68.60 a barrel.

## Technical Analysis Glossary

**Support and Resistance levels:** Identifies price levels where historically the price reacted either by reversing or at least by slowing down .

**Breakout:** Refers to when the price of a stock moves above a resistance area, or moves below a support area.

**Breakdown:** A downward move in a stock's price, usually through an identified level of support, that portends further declines.

**Candlesticks:** Show four price points (open, close, high, and low) throughout the period of time the trader specifies.

**Pivot Points:** Significant price levels known in advance which traders view as important and may make trading decisions around that level.

**A/D ratio:** The number of advancing shares divided by the number of declining shares. helps traders determine potential trends, existing trends and the reversal of such trends.

**Daily Moving Average (DMA):** A widely used technical indicator that smooths out price trends by filtering out the noise from random short-term price fluctuations.

**Momentum:** is the rate of acceleration of a security's price, the speed at which the price is changing.

**The relative strength index (RSI):** Measures the speed and magnitude of a security's recent price changes to evaluate overvalued or undervalued conditions in the price of that security.

**Overbought:** A term used when a security is believed to be trading at a level above its intrinsic or fair value.

**Oversold:** The opposite of overbought, where a security is thought to be trading below its intrinsic value.

**Stochastic:** A momentum indicator comparing a particular closing price of a security to a range of its prices over a certain period of time.

**Moving average convergence divergence (MACD):** A trend-following momentum indicator that shows the relationship between two moving averages of a security's price. MACD helps investors understand whether the bullish or bearish movement in the price is strengthening or weakening.

**The average directional index (ADX):** Used to determine when the price is trending strongly.

**The average true range (ATR):** Measures market volatility by decomposing the entire range of an asset price for that period.

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